

RBI admits Loan Frauds under Modi Govt Three Times higher than UPA-II

Both the number (9,193 cases) of and the amount (Rs 77,521 crore) involved in bank frauds is huge and shocking. Money is siphoned out to rich people.

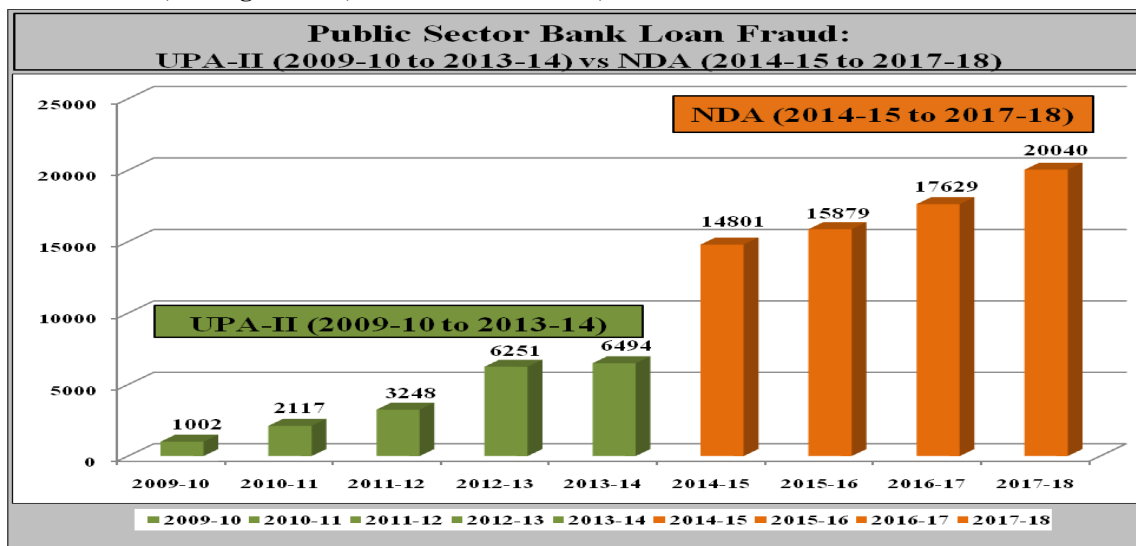
The PSBs account for 88% of the amount involved in Loan frauds.

Public, Private and Nationalised Sector Banks Loan Fraud: UPA II (2009-10 to 2013-14) vs NDA (2014-15 to 2017-18)

UPA II	Five Year					Public Sector Banks		Private Sector Banks		Nationalised Sector*	
	2009-10	2010-11	2011-12	2012-13	2013-14	Total of Five Years (Rs Crores)	Total Fraud Cases in Five Years	Total of Five Years (Rs Crores)	Total Fraud Cases in Five Years	Total of Five Years (Rs Crores)	Total Fraud Cases in Five Years
Rs Crores	1002	2117	3248	6251	6494	19113	8331	7774	1927	77521	9193
NDA	Four Year					Public Sector Banks		Private Sector Banks		Nationalised Sector*	
	2014-15	2015-16	2016-17	2017-18	-	Total of Four Years (Rs Crores)	Total Fraud Cases in Four Years	Total of Four Years (Rs Crores)	Total Fraud Cases in Four Years	Total of Four Years (Rs Crores)	Total Fraud Cases in Four Years
Rs Crores	14801	15879	17629	20040	-	68350	7128	2670	2005	22441	10652

Source: RBI

*Nationalised Sector: Public Sector Banks, Foreign Banks, Private Sector Banks, other Financial Institutions and small finance banks and local area banks



Source: RBI; All figures in rupees crores